

PROTOCOL

of the Fourth meeting of the Working Group on Energy in the framework of the Russian-Dutch Joint Economic Commission

Date
The Hague,
The Netherlands

On May 14th 2018 the fourth meeting of the working group of energy in the framework of the Russian-Dutch Joint Economic Commission was held in The Hague (The Netherlands).

The meeting was hosted by Mr Sandor Gaastra, director-general of energy (ministry of economic affairs and climate policy) and Mr Guido Landheer, deputy director-general for foreign economic relations (ministry of foreign affairs) on the Dutch side, and Mr Anton Inyutsin, vice-minister of energy of the Russian Federation on the Russian side.

The lists of the participants of the Working Group meeting are attached hereto (Appendix I).

The overall theme of the working group was 'energy-innovation'. The meeting of the working group was held in a constructive and businesslike atmosphere. Both sides noted that it is important to cooperate in areas of shared interest. Cooperation in the field of energy between the Russian Federation and the Kingdom of the Netherlands and their respective companies were discussed in accordance with the agreed agenda (Appendix II).

1. Energy Transition

The Parties stressed the importance of the ongoing global energy transition and development of energy efficiency and renewable energy sources (RES), including in the Netherlands and the Russian federation.

In that light, they noted with satisfaction that there are a number of successful partnerships between Russian and Dutch companies in the sphere of renewable energy and innovative sources of energy, including in the fields of wind, biomass and hydrogen.

The Parties took note of the cooperation between the Russian company JSC "NovaWind" and the Dutch company Lagerwey on wind power development in the Russian Federation and in that light positively evaluate the development of wind-energy in the Russian Federation. The Parties also took note of the establishment of the joint venture RedWind between JSC "NovaWind" and Lagerwey for producing wind turbines in Russia.

Ministries and companies from both sides presented information about plans and developments on renewable energy in the Russian and Dutch market, including avenues for bilateral cooperation.

The Parties agreed to explore the opportunities for further cooperation on the installation of energy storage systems (ESS) for integration of RES into the Russian central power grid infrastructure through contacts between relevant Russian and Dutch stakeholders.

The Parties agreed to exchange knowledge on the implementation of energy saving policies in the following areas: information support to state policies on energy saving; investment promotion (experiences in removing barriers to attract extra-budgetary investments for the implementation of energy saving and energy efficiency measures, and the availability of banking products aimed at attracting "green investments"); and the use of energy-efficient technologies in the industry, construction, housing and utilities, and energy sectors.

The Parties discussed the opportunities for using waste as an energy source. Amsterdam Waste Environmental Consultancy & Technology company (AWECT) informed the Parties about Dutch technologies on waste management and waste-to-energy. The parties agreed to investigate the

possibility to organize an expert visit to the Netherlands to explore further cooperation in the field of waste-management.

Taking into account the articles 6 and 17 of the Kyoto Protocol to the UN Framework Convention on Climate Change, the Parties agreed to exchange information on energy efficiency, aimed at the reduction of greenhouse gas emissions and the achievement of the goals established by the UN Framework Convention on Climate Change and the Paris agreement.

The Parties would welcome a Dutch expert visit to Russia, for instance during the Russian energy week (October 3-6, 2018) for further discussions on certain cooperation areas between the Netherlands and the Russian Federation in the above mentioned fields.

2. Gas market developments

The Parties noted the important role of Russian gas on the European market and in this light stressed the importance of a stable and safe supply of gas to the European market.

A number of Russian and Dutch energy companies provided information on ongoing projects in the gas sector, including on Sachalin II, Baltic LNG, Yamal LNG, Turkstream and Nord Stream II. The Russian side provided information about developments in the Russian gas market, and the development of LNG and the spot-trading market in Europe.

Both sides noted that the Netherlands is one of the largest investors in the Sakhalin Oblast. They took note of the planned visit by the Netherlands Ambassador to the Sakhalin Oblast in June 2018.

4. AOB

The Parties agreed to organize the fifth meeting of the bilateral working group on Energy in the Russian Federation in 2019.

Done in two original copies, each in Russian and English, both texts are equally authentic.

Chairman of the Working Party
on Energy in the Russian Federation

Deputy Minister of Energy of the
Russian Federation
Mr. A. Yu. Inyutsin

Chairman of the Working Party
on Energy in the Netherlands

Deputy Director-General
for Foreign Economic Relations
Mr. G.M. Landheer

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